

## Company Data

Name	<b>AvalonBay Communities</b>
Address	<b>2900 Eisenhower Avenue Suite 300 Alexandria, VA 22314</b>
Main Telephone	<b>703-329-6300</b>
Main Fax	<b>703-329-1459</b>
Website Address	<a href="http://www.avalonbay.com">www.avalonbay.com</a>
Chief Executive Officer	<b>Bryce Blair</b>
Chief Financial Officer	<b>Thomas J. Sargeant</b>
Investor Relations Contact	<b>Alaine Walsh</b>
Telephone	<b>703-317-4632</b>
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E-mail	<a href="mailto:awalsh@avalonbay.com">awalsh@avalonbay.com</a>

## Company Description

AvalonBay Communities owns or holds an ownership interest in 149 apartment communities containing 43,608 apartments in 11 states and the District of Columbia. Twelve of the communities are under construction and two communities are under reconstruction. AvalonBay is in the business of developing, redeveloping, acquiring, and managing luxury apartment communities in high-barrier-to-entry markets in the United States.

## End-of-Year Pricing &amp; Yield Data

Price	Annual Dividend	Dividend Yield
\$39.14	\$2.80	7.2%
Total Return		
2002	Trailing 3-Year	Trailing 5-Year
(11.86%)	10.21%	(5.95%)

Data as of 12/31/02

Source: NAREIT