

Company Data

Name	PS Business Parks
Address	701 Western Avenue Glendale, CA 91201
Main Telephone	818-244-8080
Main Fax	818-242-0566
Website Address	www.psbusinessparks.com
Chief Executive Officer	Ronald L. Havner Jr.
Chief Financial Officer	Jack E. Corrigan
Investor Relations Contact	Jack E. Corrigan
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Company Description

PS Business Parks is a fully integrated, self-advised, and self-managed REIT that focuses on commercial properties in Northern and Southern California, Northern Virginia, Texas, Oregon, and Maryland. As of December 31, 2002, PS Business Parks owned or managed 15.9 million square feet of industrial, office, retail, and flex properties in 10 states. Of this total, 14.4 million square feet was owned by PS Business Parks and an additional 1.5 million net rentable square feet was managed for other owners.

End-of-Year Pricing & Yield Data

Price	Annual Dividend	Dividend Yield
\$31.80	\$1.16	3.4%
Total Return		
2002	Trailing 3-Year	Trailing 5-Year
4.50%	16.39%	12.23%

Data as of 12/31/02

Source: NAREIT