

Company Data

Name	Summit Properties Inc.
Address	309 E. Morehead Street Suite 200 Charlotte, NC 28202
Main Telephone	704-334-3000
Main Fax	704-334-4496
Website Address	www.summitproperties.com
Chief Executive Officer	Steven R. LeBlanc
Chief Financial Officer	Gregg D. Adzema
Investor Relations Contact	Katharine Briggs
Telephone	704-334-3000
Fax	704-334-4496
E-mail	email@summitproperties.com

Company Description

Summit Properties Inc. focuses on the operation, development, and acquisition of luxury apartment communities. As of December 31, 2002, the company owned or held an ownership interest in 55 communities comprising 16,631 apartment homes, with an additional 1,206 apartment homes under construction in four new communities.

End-of-Year Pricing & Yield Data

Price	Annual Dividend	Dividend Yield
\$17.80	\$1.90	7.6%
Total Return		
2002	Trailing 3-Year	Trailing 5-Year
(22.47%)	8.22%	4.97%

Data as of 12/31/02

Source: NAREIT