

Real Estate Mutual Fund

Ticker	ARESX
Fund Name	Advantus Real Estate Securities Fund
Main Telephone	800-665-6005
Main Fax	508-871-9960
Website Address	www.advantusfunds.com
Total Assets (in millions) as of 12/31/02	\$36.7

Top Ten Holdings as of 12/31/02

1.	ProLogis	6.33%
2.	General Growth Properties	3.55%
3.	Simon Property Group	3.46%
4.	Brookfield Properties Corp	3.38%
5.	Equity Office Properties Trust	3.33%
6.	CarrAmerica Realty Corp	3.17%
7.	Apartment Invt & Mgmt Co	2.97%
8.	The Rouse Co	2.97%
9.	Developers Diversified Realty Corp	2.83%
10.	PS Business Parks	2.60%

Total Return

2002	Trailing 3-Year	Trailing 5-Year
6.16%	13.52%	-

Data as of 12/31/02

Source: *Realty Stock Review*, Company Websites
and Lipper Inc. (Total Return Data)