

AREAX**AllianceBern Real Estate Fund****Real Estate Mutual Fund**

Ticker	AREAX
Fund Name	AllianceBern Real Estate Fund
Main Telephone	800-221-5672
Main Fax	NA
Website Address	www.alliancecapital.com
Total Assets (in millions) as of 12/31/02	\$233.7

Total Return

2002	Trailing 3-Year	Trailing 5-Year
2.89%	12.69%	1.27%

Data as of 12/31/02

Source: *Realty Stock Review*, Company Websites
and Lipper Inc. (Total Return Data)