

Real Estate Mutual Fund

Ticker	AIGYX
Fund Name	Alpine Realty Income & Growth Fund
Main Telephone	888-785-5578
Main Fax	NA
Website Address	www.alpinefunds.com
Total Assets (in millions) as of 12/31/02	\$55.8

Top Ten Holdings as of 12/31/02

1.	iStar Financial	3.62%
2.	Prime Group Realty Trust	3.27%
3.	Nationwide Health Properties	3.16%
4.	Chelsea Property Group	3.12%
5.	Entertainment Properties Trust	2.56%
6.	Simon Property Group	2.53%
7.	La Quinta Properties	2.47%
8.	General Growth Properties	2.30%
9.	Vornado Realty Trust	2.05%
10.	Alexandria Real Estate Equities	2.04%

Total Return

2002	Trailing 3-Year	Trailing 5-Year
14.95%	19.56%	-

Data as of 12/31/02

Source: *Realty Stock Review*, Company Websites
and Lipper Inc. (Total Return Data)