

Real Estate Mutual Fund

Ticker	BJRSX
Fund Name	Brazos Real Estate Securities Fund
Main Telephone	800-426-9157
Main Fax	414-287-3781
Website Address	www.brazosfunds.com
Total Assets (in millions) as of 12/31/02	\$155.0

Top Ten Holdings as of 12/31/02

1.	Simon Property Group	5.60%
2.	Equity Office Properties Trust	5.40%
3.	Vornado Realty Trust	4.20%
4.	Equity Residential	4.10%
5.	General Growth Properties	4.00%
6.	ProLogis	3.70%
7.	Apartment Invt & Mgmt Co	3.60%
8.	Kimco Realty Corp	3.10%
9.	Archstone-Smith Trust	3.00%
10.	Boston Properties	3.00%

Total Return

2002	Trailing 3-Year	Trailing 5-Year
4.42%	13.19%	2.71%

Data as of 12/31/02

Source: *Realty Stock Review*, Company Websites
and Lipper Inc. (Total Return Data)