

RLF**Cohen & Steers Advantage Income Realty Fund****Real Estate Mutual Fund**

Ticker	RLF
Fund Name	Cohen & Steers Advantage Income Realty Fund
Main Telephone	212-832-3232
Main Fax	212-750-0713
Website Address	www.cohenandsteers.com
Total Assets (in millions) as of 12/31/02	\$525.1

Top Ten Holdings as of 12/31/02

1.	Apartment Invt & Mgmt Co	4.60%
2.	The Macerich Co	4.10%
3.	Public Storage	4.10%
4.	PS Business Parks Pr. D	4.00%
5.	Liberty Property Trust	3.90%
6.	Mack-Cali Realty Corp	3.80%
7.	Highwoods Properties Pr. A	3.40%
8.	Highwoods Properties	3.20%
9.	Prentiss Properties Trust	3.10%
10.	Vornado Realty Trust	3.10%

Total Return

2002	Trailing 3-Year	Trailing 5-Year
4.16%	-	-

Data as of 12/31/02

Source: *Realty Stock Review*, Company Websites
and Lipper Inc. (Total Return Data)