

**Real Estate Mutual Fund**

Ticker	<b>CREEX</b>
Fund Name	<b>Columbia Real Estate Equity Fund</b>
Main Telephone	<b>800-547-1707</b>
Main Fax	<b>303-743-6358</b>
Website Address	<a href="http://www.columbiafunds.com">www.columbiafunds.com</a>
Total Assets (in millions) as of 12/31/02	<b>\$730.0</b>

**Top Ten Holdings as of 12/31/02**

1.	General Growth Properties	6.25%
2.	iStar Financial	5.53%
3.	Cousins Properties	4.96%
4.	ProLogis	4.40%
5.	Simon Property Group	3.59%
6.	The Rouse Co	3.52%
7.	Hilton Hotels	3.48%
8.	Bowater	3.44%
9.	Starwood Hotels and Resorts	3.41%
10.	International Paper	3.32%

**Total Return**

<b>2002</b>	<b>Trailing 3-Year</b>	<b>Trailing 5-Year</b>
3.12%	11.88%	3.67%

Data as of 12/31/02

Source: *Realty Stock Review*, Company Websites  
and Lipper Inc. (Total Return Data)