

IVSRX**Invesco Real Estate Opportunity Fund****Real Estate Mutual Fund**

Ticker	IVSRX
Fund Name	Invesco Real Estate Opportunity Fund
Main Telephone	720-624-6300
Main Fax	NA
Website Address	www.invescofunds.com
Total Assets (in millions) as of 12/31/02	\$23.4

Top Ten Holdings as of 12/31/02

1.	Boston Properties	4.80%
2.	Equity Office Properties Trust	4.78%
3.	Alexandria Real Estate Equities	4.47%
4.	ProLogis	4.39%
5.	iStar Financial	3.98%
6.	CarrAmerica Realty Corp	3.91%
7.	Prentiss Properties Trust	3.84%
8.	Developers Diversified Realty Corp	3.42%
9.	Mack-Cali Realty Corp	3.38%
10.	Vornado Realty Trust	3.32%

Total Return

2002	Trailing 3-Year	Trailing 5-Year
5.81%	8.98%	(1.32%)

Data as of 12/31/02

Source: *Realty Stock Review*, Company Websites
and Lipper Inc. (Total Return Data)