

Real Estate Mutual Fund

Ticker	REPIX
Fund Name	Profunds: Real Estate Ultrasector Fund
Main Telephone	888-776-5717
Main Fax	240-497-6531
Website Address	www.profunds.com
Total Assets (in millions) as of 12/31/02	\$4.6

Top Ten Holdings as of 12/31/02

1.	Equity Office Properties Trust	7.82%
2.	Equity Residential	5.41%
3.	Plum Creek Timber Co	3.54%
4.	Archstone-Smith	3.46%
5.	ProLogis	3.42%
6.	Simon Property Group	3.18%
7.	Boston Properties	2.85%
8.	Vornado Realty Trust	2.66%
9.	Apartment Invt & Mgmt Co	2.66%
10.	Duke Realty Corp	2.60%

Total Return

2002	Trailing 3-Year	Trailing 5-Year
(6.82%)	-	-

Data as of 12/31/02

Source: *Realty Stock Review*, Company Websites and Lipper Inc. (Total Return Data)