

RRRRX**Scudder-RREEF Real Estate Securities Fund****Real Estate Mutual Fund**

Ticker	RRRRX
Fund Name	Scudder-RREEF Real Estate Securities Fund
Main Telephone	800-621-1048
Main Fax	NA
Website Address	www.scudder.com
Total Assets (in millions) as of 12/31/02	\$23.6

Top Ten Holdings as of 12/31/02

1.	Simon Property Group	8.40%
2.	ProLogis	6.60%
3.	General Growth Properties	6.50%
4.	Archstone-Smith	5.50%
5.	Equity Residential	4.90%
6.	Chelsea Property Group	4.80%
7.	Boston Properties	4.70%
8.	BRE Properties	4.20%
9.	CarrAmerica Realty Corp	4.10%
10.	Brookfield Properties Corp	3.50%

Total Return

2002	Trailing 3-Year	Trailing 5-Year
7.77%	16.65%	-

Data as of 12/31/02

Source: *Realty Stock Review*, Company Websites
and Lipper Inc. (Total Return Data)