

SUSIX**Security Capital U.S. Real Estate Shares Fund****Real Estate Mutual Fund**

Ticker	SUSIX
Fund Name	Security Capital U.S. Real Estate Shares Fund
Main Telephone	312-345-5800
Main Fax	312-345-5888
Website Address	www.securitycapital.com
Total Assets (in millions) as of 12/31/02	\$207.1

Top Ten Holdings as of 12/31/02

1.	General Growth Properties	7.15%
2.	Starwood Hotels & Resorts Worldwide	6.84%
3.	Mack-Cali Realty Corp	6.74%
4.	AvalonBay Communities	6.46%
5.	Archstone-Smith Trust	5.82%
6.	Apartment Invt & Mgmt Co	5.58%
7.	Fairmont Hotels & Resorts	5.36%
8.	The Macerich Co	4.86%
9.	Taubman Centers	4.71%
10.	Simon Property Group	4.69%

Total Return

2002	Trailing 3-Year	Trailing 5-Year
(0.43%)	13.13%	5.10%

Data as of 12/31/02

Source: *Realty Stock Review*, Company Websites
and Lipper Inc. (Total Return Data)