

**JRS****Nuveen Real Estate Income Fund****Real Estate Mutual Fund**

Ticker	<b>JRS</b>
Fund Name	<b>Nuveen Real Estate Income Fund</b>
Main Telephone	<b>800-257-8787</b>
Main Fax	<b>NA</b>
Website Address	<a href="http://www.nuveen.com">www.nuveen.com</a>
Total Assets (in millions) as of 6/30/03	<b>\$615.4</b>

**Top Ten Holdings as of 6/30/03**

1.	Mack-Cali Realty Corp	7.73%
2.	The Macerich Co	5.76%
3.	Arden Realty	5.66%
4.	HRPT Properties Trust	5.27%
5.	First Industrial Realty Trust	4.42%
6.	Home Properties Series F	4.31%
7.	Reckson Associates	4.28%
8.	Nationwide Health Properties	4.19%
9.	New Plan Excel Realty Trust	3.89%
10.	Crescent RE Equities Co Series B	3.74%

**Total Return**

	2003	Trailing 3-Year	Trailing 5-Year	Life of Fund*
<b>Market Price</b>	16.04%	-	-	17.73%
<b>Net Asset Value</b>	11.88%	-	-	17.68%

Data as of 6/30/03  
\*Inception Date is 11/15/01

Source: *Realty Stock Review*, Company Websites  
and Lipper Inc. (Total Return Data)